



## Recent Retailer Bankruptcies

*Last updated May 4, 2009\**

### Black Angus Steakhouse

- Filed for bankruptcy 1/15/09
- Has not asked bankruptcy courts to honor gift cards
- Consumers may have to file with court as unsecured creditors

### Bombay Company

- Filed for bankruptcy on 9/20/07
- Motion to honor gift cards **granted** on 9/20/07
- Estimated amount on unredeemed gift cards at filing date = \$7 million

### Bosco's

- Filed for bankruptcy on 08/04/08
- Has not asked bankruptcy court to honor gift cards
- Consumers may have to file with court as unsecured creditors

### Bruno's Supermarkets

- Filed for bankruptcy on 2/05/09
- Motion to continue customer programs **granted**
- Estimated \$900K on unredeemed gift certificates and cards

### Circuit City

- Filed for bankruptcy on 11/10/08
- Motion to honor gift cards **granted** on 11/10/08
- Estimated amount on unredeemed gift cards at filing date = \$41.2 million

### Filene's Basement

- Filed for bankruptcy on 5/04/09
- Motion to honor "customer obligations" **granted** on 5/04/09
- Includes \$550,000 on unredeemed gift cards and \$1.8 million in customer returns

### Fitness Holdings Int'l

- Filed for bankruptcy on 10/20/08
- Motion to honor "customer obligations" **granted** on 10/23/08
- Includes gift cards, merch credits, customer refunds, and service plans

### Fortunoff

- Filed for bankruptcy on 2/5/09
- Has not asked court to honor gift cards
- Consumers may have to file with court as unsecured creditors

### Goody's

- Filed for bankruptcy on 6/9/08
- Motion to continue customer programs **granted** on 6/10/08
- Estimated amount on unredeemed gift cards at filing date = \$9,239,000

### Hilo Hattie

- Filed for bankruptcy on 10/2/08
- Motion to honor "gift certificates" **granted** on 10/2/08
- Estimated amount of unredeemed gift certificates at filing date = \$67,800

### KB Toys

- Filed for bankruptcy on 12/11/08
- Motion to honor customer programs **granted** on 12/11/08
- Estimated amount on unredeemed gift cards at filing date = \$12 million

### Linens 'n Things

- Filed for bankruptcy on 5/2/08
- Motion to honor gift cards **granted** on 5/2/08
- Estimated value on gift cards redeemed per month = \$9.25 million

### Mervyn's

- Filed for bankruptcy on 7/29/09
- Motion to honor gift cards **granted** on 7/30/08
- Estimated amount of unredeemed gift card funds at filing date = about \$25-37.5 million

### Ritz Camera (also includes Boater's World)

- Filed for bankruptcy on 2/23/09
- Motion to honor customer programs **granted**
- Estimated \$2.9 million of unredeemed gift cards sold since January 2007. Also, \$1.4 million of unredeemed gift cards for Boater's World since January 2007

### S&K Famous Brands

- Filed for bankruptcy on 2/9/09
- Motion to honor customer programs filed and **granted** 2/9/09
- However, request to honor only covers gift cards issued **not less than 12 months before petition date**  
\*\*Does not apply to recently-purchased gift cards!

- Estimated amount on unredeemed gift cards at filing date = \$809,000

#### Sharper Image

- Filed for bankruptcy on 2/19/08
- Motion to honor gift cards **granted** on 2/20/08
- Estimated amount on unredeemed gift cards at filing date = \$19, 589,253

#### Shoe Pavilion

- Filed for bankruptcy on 7/15/08
- Motion to honor gift cards **granted** on 7/21/08
- Estimated amount on unredeemed gift certificates at filing date = \$255,269

#### Sportsman Warehouse

- Filed for bankruptcy on 3/21/09
- Motion to honor gift cards **granted**
- Estimated amount on unredeemed gift cards as of February 2009 is \$15.9 million

#### Steve and Barry's

- Filed for bankruptcy on 7/9/08
- Has not asked bankruptcy court to honor gift cards
- Consumers may have to file with court as unsecured creditors

#### Tweeter

- Filed for bankruptcy on 11/5/08
- Has not asked bankruptcy court to honor gift cards

- Consumers may have to file with court as unsecured creditors

#### Value City

- Filed for bankruptcy on 10/26/08
- Motion to honor customer programs **granted** on 10/27/08

#### Wickes Furniture

- Filed for bankruptcy on 2/5/09
- Motion to honor gift cards **granted** on 2/6/09
- Estimated amount on unredeemed gift cards at filing date = \$53,000

\* This list is not all-inclusive of retailer bankruptcies. Some retailers also may no longer be in business.

Updated by:  
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